

# ESCOOP EUROPEAN SOCIAL COOPERATI

## Financial statements to 31-12-2021

Name and id code	
Company site	VIA URBE ANGOLO VIA LA SPEZIA - 71042 CERIGNOLA (FG)
Fiscal code	06478540724
Registration number	FG 000000271587
VAT number	06478540724
Share capital Euro	51.975
Legal form	Societa' cooperative e loro consorzi
Activity Code (ATECO)	889900
Company being wound up	no
Company with a single shareholder	no
Company subject to the management and coordination of others	no
Belonging to a group	no
Cooperative company Registration number	A171326

## Balance sheet (mandatory scheme)

	31-12-2021	31-12-2020
<b>Balance sheet (mandatory scheme)</b>		
<b>Assets</b>		
A) receivables due from shareholders		
To be called	25.975	26.725
<b>Total receivables due from shareholders (A)</b>	<b>25.975</b>	<b>26.725</b>
B) Fixed assets		
I - Intangible fixed assets		
2) Development costs	32.607	46.030
<b>Total intangible fixed assets</b>	<b>32.607</b>	<b>46.030</b>
II - Tangible fixed assets		
2) plant and machinery	1.188	1.996
3) industrial and commercial equipment	24.075	0
4) other assets	8.477	9.252
<b>Total tangible fixed assets</b>	<b>33.740</b>	<b>11.248</b>
III - Financial fixed assets		
1) equity investments		
a) subsidiary companies	36.600	36.600
d-b) other companies	4.075	4.075
<b>Total equity investments</b>	<b>40.675</b>	<b>40.675</b>
<b>Total financial fixed assets</b>	<b>40.675</b>	<b>40.675</b>
<b>Total fixed assets (B)</b>	<b>107.022</b>	<b>97.953</b>
C) Current assets		
II - Receivables		
1) trade accounts		
due within the following year	160.659	173.606
<b>Total trade accounts</b>	<b>160.659</b>	<b>173.606</b>
5-b) tax receivables		
due within the following year	244	263
<b>Total receivables due from tax authorities</b>	<b>244</b>	<b>263</b>
5-d) other receivables		
due within the following year	1.992	339
<b>Total receivables due from third parties</b>	<b>1.992</b>	<b>339</b>
<b>Total receivables</b>	<b>162.895</b>	<b>174.208</b>
IV - Liquid funds		
1) bank and post office deposits	70.235	109.818
3) cash and equivalents on hand	37	37
<b>Total liquid funds</b>	<b>70.272</b>	<b>109.855</b>
<b>Total current assets (C)</b>	<b>233.167</b>	<b>284.063</b>
D) Accrued income and prepayments	900	445
<b>Total assets</b>	<b>367.064</b>	<b>409.186</b>
<b>Liabilities and shareholders' equity</b>		
A) Shareholders' equity		
I - Share capital	51.975	54.975
IV - Legal reserve	7.518	7.518
VI - Other reserves, indicated separately		
Extraordinary reserve	18.493	15.993
Miscellaneous other reserves	(1)	2

Total other reserves	18.492	15.995
VIII - Retained earnings (accumulated losses)	(37.520)	(38.297)
IX - Net profit (loss) for the year	35.405	800
Total shareholders' equity	75.870	40.991
Total reserve for severance indemnities (TFR)	15.888	9.608
D) Payables		
3) due to partners for financing		
due within the following year	33.217	33.217
Total payables due to partners for financing	33.217	33.217
4) due to banks		
due within the following year	44.009	49.990
Total payables due to banks	44.009	49.990
6) advances		
due within the following year	24.565	71.422
Total advances	24.565	71.422
7) trade accounts		
due within the following year	36.867	25.917
Total trade accounts	36.867	25.917
12) due to tax authorities		
due within the following year	4.515	(7.540)
Total payables due to tax authorities	4.515	(7.540)
13) due to social security and welfare institutions		
due within the following year	4.845	2.910
Total payables due to social security and welfare institutions	4.845	2.910
14) other payables		
due within the following year	127.288	182.671
Total other payables	127.288	182.671
Total payables (D)	275.306	358.587
Total liabilities and shareholders' equity	367.064	409.186

## Income statement (value and cost of production)

	31-12-2021	31-12-2020
Income statement (value and cost of production)		
A) Value of production		
1) Revenues from sales and services	241.654	161.020
5) Other income and revenues		
operating grants	49.932	6.410
other	530	1.789
Total Other income and revenues	50.462	8.199
Total value of production	292.116	169.219
B) Costs of production		
6) Raw, ancillary and consumable materials and goods for resale	1.549	1.558
7) Services	110.272	52.372
8) Use of third party assets	117	0
9) personnel		
a) wages and salaries	91.894	56.875
b) related salaries	17.965	12.954
c) severance	6.845	4.633
Total payroll and related costs	116.704	74.462
10) depreciation, amortisation and write downs		
a) amortisation of intangible fixed assets	13.423	13.423
b) depreciation of tangible fixed assets	4.734	1.841
Total Amortisation, depreciation and write-downs	18.157	15.264
14) Other operating expenses	7.028	23.485
Total cost of production	253.827	167.141
Difference between value and cost of production (A - B)	38.289	2.078
C) Financial income and charges		
17) Interest and other financial expense		
other	2.884	1.278
Total interest and other financial expense	2.884	1.278
Total financial income and expense (15 + 16 - 17 + - 17-bis)	(2.884)	(1.278)
Pre-tax result (A - B + - C + - D)	35.405	800
21) Profit (loss) for the year	35.405	800

## Financial statement, indirect method

	31-12-2021	31-12-2020
Financial statement, indirect method		
A) Cash flows from current activities (indirect method)		
Profit (loss) for the year	35.405	800
Payable (receivable) interest	2.884	1.278
1) Profit (loss) for the year before income tax, interest, dividends and capital gains/losses from conveyances.	38.289	2.078
Adjustments to non monetary items that were not offset in the net working capital.		
Allocations to preserves	6.845	4.633
Fixed asset depreciation/amortisation	18.157	15.264
total adjustments for non-monetary items that were not offset in the net working capital	25.002	19.897
2) Cash flow before changing net working capital	63.291	21.975
Changes to the net working capital		
Decrease/(increase) in payables to customers	12.947	(70.604)
Increase/(decrease) in trade payables	10.950	3.665
Increase/(decrease) from prepayments and accrued income	(455)	883
Increase/(decrease) from accruals and deferred income	-	(1.788)
Other decreases/(other increases) in net working capital	(89.884)	249.325
Total changes to net working capital	(66.442)	181.481
3) Cash flow after changes to net working capital	(3.151)	203.456
Other adjustments		
Interest received/(paid)	(2.884)	(1.278)
Other collections/(payments)	(565)	(11.785)
Total other adjustments	(3.449)	(13.063)
Cash flow from current activities	194.255	26.122
B) Cash flows from investments		
Tangible fixed assets		
(Investments)	(27.226)	(9.990)
Intangible fixed assets		
(Investments)	-	(8.843)
Cash flows from investments (B)	(27.226)	(18.833)
C) Cash flows from financing activities		
Loan capital		
Increase/(decrease) in short term bank loans	(5.981)	(5.924)
Equity		
Capital increase payments	224	-
(Capital repayments)	-	(64.021)
Cash flows from financing activities ( C)	(5.757)	(69.945)
Increase (decrease) in liquid assets (A ± B ± C)	161.272	(62.656)
Liquid assets at the start of the year		
Bank and post office deposits	109.818	10.413
Cash and valuables in hand	37	37
Total liquid assets at the start of the year	109.855	10.450
Liquid assets at the end of the year		
Bank and post office deposits	70.235	109.818
Cash and valuables in hand	37	37
Total liquid assets at the end of the year	70.272	109.855

## Financial statement, direct method

	31-12-2021	31-12-2020
Financial statement, direct method		
A) Cash flows from current activities (direct method)		
Collections from customers	305.063	98.615
(Staff payments)	(107.924)	(71.215)
Interest received/(paid)	(2.884)	(1.278)
Cash flow from current activities	194.255	26.122
B) Cash flows from investments		
Tangible fixed assets		
(Investments)	(27.226)	(9.990)
Intangible fixed assets		
(Investments)	-	(8.843)
Cash flows from investments (B)	(27.226)	(18.833)
C) Cash flows from financing activities		
Loan capital		
Increase/(decrease) in short term bank loans	(5.981)	(5.924)
Equity		
Capital increase payments	224	-
(Capital repayments)	-	(64.021)
Cash flows from financing activities ( C)	(5.757)	(69.945)
Increase (decrease) in liquid assets (A ± B ± C)	161.272	(62.656)
Liquid assets at the start of the year		
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Total liquid assets at the start of the year	109.855	10.450
Liquid assets at the end of the year		
Bank and post office deposits	70.235	109.818
Cash and valuables in hand	37	37
Total liquid assets at the end of the year	70.272	109.855

# Supplementary Notes to the Financial statements to 31-12-2021

## Supplementary notes, assets

### Total receivables for contributions due

	Year opening balance	Changes during the year	Year closing balance
Receivables for contributions due but not called	26.725	(750)	25.975
<b>Total receivables for contributions due</b>	<b>26.725</b>	<b>(750)</b>	<b>25.975</b>

### Fixed assets

#### Intangible fixed assets

##### Changes in intangible fixed assets

	Start-up and expansion costs	Development costs	Industrial patents and intellectual property rights	Other intangible fixed assets	Total intangible fixed assets
<b>Year opening balance</b>					
<b>Cost</b>	2.500	114.054	2.158	73.459	192.171
<b>Amortisation (amortisation fund)</b>	2.500	68.024	2.158	73.459	146.141
<b>Balance sheet value</b>	-	46.030	-	-	46.030
<b>Year closing balance</b>					
<b>Cost</b>	2.500	114.054	2.158	73.459	192.171
<b>Amortisation (amortisation fund)</b>	2.500	68.024	2.158	73.459	146.141
<b>Balance sheet value</b>	-	32.607	-	-	32.607

#### Tangible fixed assets

##### Changes in tangible fixed assets

	Plant and machinery	Industrial and commercial equipment	Other tangible fixed assets	Total tangible fixed assets
<b>Year opening balance</b>				
<b>Cost</b>	12.293	1.216	95.063	108.572
<b>Amortisation (amortisation fund)</b>	9.197	1.216	85.135	95.548
<b>Balance sheet value</b>	1.996	0	9.252	11.248
<b>Changes during the year</b>				
<b>Increases for purchases</b>	-	26.227	-	26.227
<b>Total changes</b>	-	26.227	-	26.227
<b>Year closing balance</b>				
<b>Cost</b>	12.293	26.372	68.747	107.412
<b>Amortisation (amortisation fund)</b>	9.197	145	58.819	68.161
<b>Balance sheet value</b>	1.188	24.075	8.477	33.740

#### Financial fixed assets

## Detail of non-current investments in subsidiary companies

Company name	Town, if in Italy, or foreign state
INNOVA-S.C.ImpresaSociale a r.l.	FOGGIA

Value of financial assets

## Detail of non-current value of shares in other companies (overview)

Description	Book value	Fair value
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### Current assets

#### Receivables included among current assets

Changes and deadline of receivables posted to current assets

	Year opening balance	Change during the year	Year closing balance	Amount due within 12 months
Trade receivables included among current assets	173.606	(12.947)	160.659	160.659
Tax receivables included among current assets	263	(19)	244	244
Other receivables included among current assets	339	1.653	1.992	1.992
<b>Total receivables included among current assets</b>	<b>174.208</b>	<b>(11.313)</b>	<b>162.895</b>	<b>162.895</b>

Breakdown of receivables included among current assets by geographic area

Geographic area	Total
Trade receivables included among current assets	160.659
Tax receivables included among current assets	244
Other receivables included among current assets	1.992
<b>Total receivables included among current assets</b>	<b>162.895</b>

#### Liquid funds

	Year opening balance	Change during the year	Year closing balance
Bank and post office deposits	109.818	(39.583)	70.235
Cash and other cash in hand	37	-	37
<b>Total liquid funds</b>	<b>109.855</b>	<b>(39.583)</b>	<b>70.272</b>



## Supplementary notes, liabilities and net equity

### Staff severance fund

	Staff severance fund
Year opening balance	9.608
Changes during the year	
Operating accrual	6.689
Use in the financial year	409
Total changes	6.280
Year closing balance	15.888

### Payables due to companies controlled by parent companies

#### Payables changes and due date

	Year opening balance	Change during the year	Year closing balance	Amount due within 12 months
Payables to shareholders for loans	33.217	-	33.217	33.217
Payables to banks	49.990	(5.981)	44.009	44.009
Advances	71.422	(46.857)	24.565	24.565
Payables to suppliers	25.917	10.950	36.867	36.867
Tax payables	(7.540)	12.055	4.515	4.515
Payables due to social security and welfare institutions	2.910	1.935	4.845	4.845
Other payables	182.671	(55.383)	127.288	127.288
Total payables (D)	358.587	(83.281)	275.306	275.306

#### Breakdown of payables by geographic area

Geographic area	Total
Payables to shareholders for loans	33.217
Payables to banks	44.009
Advances	24.565
Payables to suppliers	36.867
Tax payables	4.515
Payables due to social security and welfare institutions	4.845
Other payables	127.288
Payables	275.306

## **Supplementary notes, income statement**

### **Value of production**

#### **Breakdown of net revenue by geographic area**

<b>Geographic area</b>	<b>Current year value</b>
<b>Total</b>	241.654